



Armenian Tax & Legal Brief

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Amendments and Additions to the Tax legislation

- **Tax invoices**

According to the RA Government Decree #799-N dated 24 June 2010, starting 1 July 2010 up to 31 December 2010 all tax invoices shall be issued according to the procedures defined by the edition of Article 20 of the RA Law "On Value Added Tax" effective before 1 July 2010.

All tax invoices issued according to the described procedures shall be considered as tax invoices acquired from Tax Authorities in compliance with the requirements of Article 20 of the RA Law "On Value Added Tax". (Published in Official Journal #31(765), 07 July 2010)

- **Health insurance premiums**

According to the supplement to directive "On the Procedures of Calculation and Payment of Profit Tax by Residents", starting 25 September 2010 insurance premiums paid by resident employers for the health insurance of their employees shall be considered tax-deductible expenses in the amount not exceeding AMD 10,000 per month for each employee.

(Order #1499-N of 28 June 2010, Published in Official Journal #21(373), 15 September 2010)

Official clarification of the Ministry of Labor and Social Affairs

To avoid uncertainties concerning the impact that the RA Law "On Amendments and Supplements to the Labor Code of the RA" (effective from 7 August 2010) could have on labor relations arisen

before adoption of the mentioned law, the Ministry of Labor and Social Affairs introduced official clarification, according to which:

- ✓ All labor agreements concluded before 7 August 2010 should be brought into compliance with the norms of the RA Law "On Amendments and Supplements to the Labor Code of the RA" defining more favorable conditions for employees;
- ✓ The norms of the RA Law "On Amendments and Supplements to the Labor Code of the RA" establishing less favorable conditions for employees shall not apply to relations arisen before 7 August 2010;
- ✓ Arise of labor relations and termination of labor agreements after 7 August 2010 shall comply with the norms defined by the RA Law "On Amendments and Supplements to the Labor Code of the RA".

(Order #83-A/1 of 6 September 2010, Published in Official Journal #21(373), 15 September 2010)

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